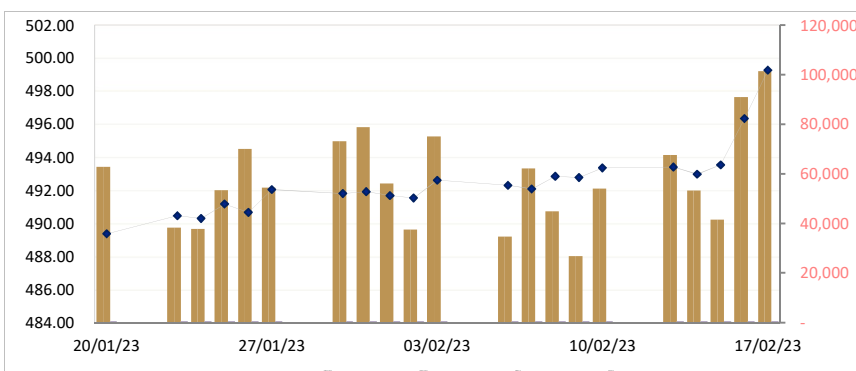


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CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index	496.35	496.18	499.28	2.93	▲0.59	877	442	101,487	830,819,150
PPWSA	8,020	8,020	8,060	40.	▲0.50	8,400	5,400	7,589	60,944,520
GTI	3,700	3,730	3,690	-10.	▼0.27	5,180	2,700	12,632	46,025,150
PPAP	15,100	15,300	15,180	80.	▲0.53	16,780	11,200	744	11,278,620
PPSP	2,420	2,420	2,430	10.	▲0.41	2,590	1,120	12,178	29,547,610
PAS	14,020	14,100	14,080	60.	▲0.43	15,740	11,880	2,914	107,384,460
ABC	10,980	10,960	11,060	80.	▲0.73	18,360	9,360	55,323	610,035,180
PEPC	3,170	3,170	3,160	-10.	▼0.32	3,990	2,700	10,107	107,384,460

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

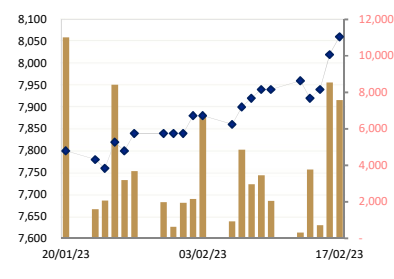
CAMBODIA: Three companies likely to enter CSX by second quarter 2023

The Cambodia Securities Exchange (CSX) said that it expects to list three companies issuing shares within the first semester of 2023, reflecting the positive progress of the local stock exchange. Hong Sok Hour, CEO of the Cambodia Securities Exchange, said that the one of companies that is expect to enter the stock exchange is Mengly J Quach Education Plc, and two other companies are preparing their procedure for listing. The CEO said that the acquisition of new companies is an indication that the public is clearly a new source of capital for enterprises and companies to raise capital to expand their businesses. "We expect that 2023 will be great year for companies to register, there will be many good and attractive companies, and many investors will be interested to open more trading accounts and participate in purchasing activities," Sok Hour told Khmer Times. He also expects to receive more private bond companies that be list on the exchange this year. The Cambodia Securities Exchange broke another record-high trading value for two consecutive years in 2022, as it received seven listings, an increase of 2.5 times over 2021. In a statement on CSX 2022 Achievement, Outlook and Plans for 2023, CSX said that capital raised in 2022 reached KHR 222 billion making a 133 % hike compared to 2021, for which the majority of the total raised capital was from bond issuance – 63 % from corporate bonds and 32 % from government bonds. To date, around 36,000 CSX trading accounts opened, he said, confirming that the average daily trading value on the bourse reached about \$500,000 last year. CSX has set its target for 2023 by doubling its daily trading value to \$1 million and doubling the number of newly listed companies or securities to 14 and triple the number of newly opened trading accounts to 15,000. (Khmer Times)

Listed Companies

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

PPWSA Daily Stock Price



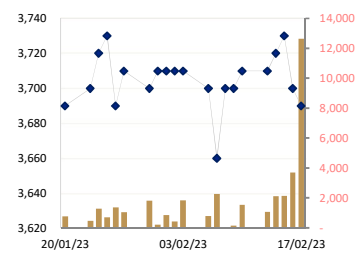
CAMBODIA: PPSP's profits decline in Q4 last year, but rise on annual basis

The consolidated net profits after tax of the Royal Group Phnom Penh Special Economic Zone (PPSP) of the conglomerate Royal Group of Companies have decreased 95.21 % to about \$0.18 million in the last quarter of 2022 compared to over \$3.82 million in the same period of 2021, according to PPSP's latest report released on Tuesday on Cambodia's bourse. PPSP's revenue in quarter 4 has increased 18.42 % to \$3.5 million from the main sources of revenue—sales of land, service rendered, construction revenue and rental income—compared to \$19.26 million in the same period of last year, while other income has declined about 24.3 % to nearly \$0.1 million from \$0.37 million, according to the report. The group's cost of sales and administrative expenses fallen about 91 % and 38 % to slightly over \$1 million and less than \$0.1 million respectively, while its financial costs and income tax expenses have increased approximately 47 % and 113 % to approximately \$0.45 million and \$0.1 million respectively, according to the quarterly report. Fong Nee Wai, Chief Financial Officer of Royal Group PPSP, told Khmer Times yesterday that land sales have contributed a large part of the group's sales revenue, while its recurrent revenue has currently only made up a small part of this item and there was no land sales in the last quarter ended December 31, 2022. "We have taken note of this weakness and we have adopted the approach of switching to the build-to-suit model whereby instead of selling land outright to our customers, we proposed to build the factory to suit our customers' requirement. We still own the land and factory and the unit is rented out to them for a term," Nee Wai said with an example of terms like 10 years. Nee Wai also pointed out that the strategy would enable the group to have a recurring stream of sales revenue in the end, definitely not in 2023 as it takes time to reach an optimal level mix. "This will not happen overnight... In the meantime, albeit a smaller amount of recurring sales revenue will still be earned from our other services provided like maintenance fees and water supply, etc.," he said. "Our construction arm is also expected to play a bigger role in contributing to the profits in the future," said Nee Wai, who is also a chartered accountant and certified financial planner. PPSP, whose stock symbol on Cambodia Securities Exchange (CSX) is PPSP, is one of the subsidiaries of Royal Group and the special economic zone developer. However, the annual profit of PPSP has increased about 6.2 % to nearly \$2.1 million in the 11-month period ended December 31, 2022, from about \$1.97 million in the same period of 2021, according to the Quarterly Report Q4 as of December 31, 2022, that was released on CSX on Tuesday where PPSP was listed on the bourse in late May 2016. (*Khmer Times*)

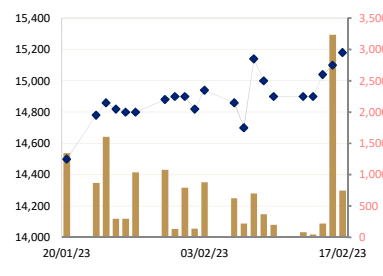
CAMBODIA: MPWT earned \$126 million in port revenues last year

The Ministry of Public Works and Transport (MPWT) has earned \$126 million from 2 state-owned ports – the Sihanoukville Autonomous Port (PAS) and the Phnom Penh Autonomous Port (PPAP). The ministry unveiled the figures during an annual meeting convened on Wednesday to review the performance of 2022 and set objectives for 2023. Speaking at the meeting, MPWT Minister Sun Chanthol said in 2022, the PAS earned \$86 million, which was a 2.45 % increase over last year. At the port, around 5.3 million tons of cargo handled, an increase of 1.29 %, he said. In 2022, the PPAP registered a 17 % increase in port revenue at \$40 million and handled around 4.2 million tons of cargo, up 9 % year-on-year, he said. "The port revenue increase reflects the increasing goods throughputs via both ports," he said. He said the PAS has been developing and modernizing container ports to become regional ports with the potential to support national economic growth and poverty alleviation. In addition, Chanthol said the PAS has been studying the feasibility of building container ports in the second and third phases. While in the second phase (2025-2028), it will be 400 meters long and 16 meters deep, in the third phase (2026-2030), it will be 430 meters in length and a water depth of 17.5 meters. The PPAP, he said, has completed the construction of the phase 3-container terminal and some supporting infrastructure at the LM17 container terminal, and completed the construction of some bridges and infrastructure at the Tonle Beit Multipurpose Port. In addition, the PPAP has completed the construction of three tourist port bridges at the multi-purpose port. The MPWT has launched a Japan-financed Port Electronic Data Interchange (Port EDI) system at the PAS and the PPAP, with an aim to improve effectiveness, efficiency and transparency and reduce cost. (*Khmer Times*)

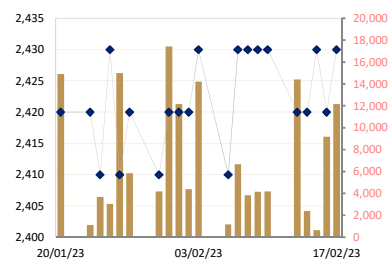
GTI Daily Stock Price



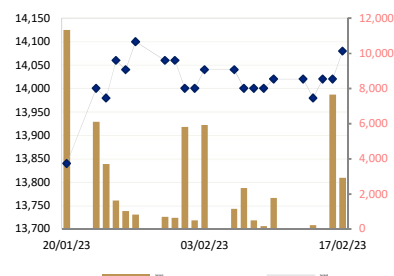
PPAP Daily Stock Price



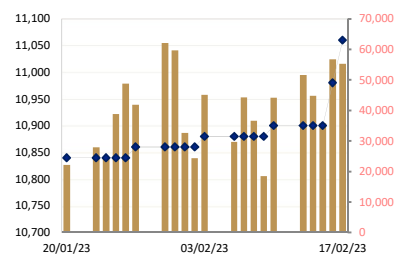
PPSP Daily Stock Price



PAS Daily Stock Price

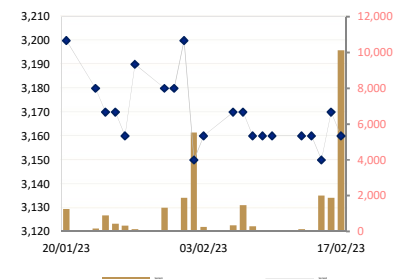


ABC Daily Stock Price



CAMBODIA: Acleda Bank's profit reaches over \$181 million last year

The annual profit for the first publicly listed Acleda Bank Plc has increased 9.39 % to approximately \$181.74 million in 2022 compared to last year thanks to the strong growth of interest income, fee and commission income and other incomes, according to the bank's latest report released at the stock exchange operator Cambodia Securities Exchange (CSX). The commercial bank and its subsidiaries have generated about \$450 million of net interest income in 2022—12 % higher than the same item in 2021, while the net fee and commission income have reached nearly \$43 million, according to the report. The bank's subsidiaries in the financial industry include Acleda Bank Lao Ltd and Acleda MFI Myanmar Co Ltd. Acleda Bank Lao Ltd has been operating with 37 offices in the Lao People's Democratic Republic (PDR), while Acleda MFI Myanmar Co Ltd consists of 17 offices in the Republic of the Union of Myanmar. The bank is other subsidiaries Acleda Securities Plc (ACS) and Acleda Institute of Business Co Ltd (AIB) operated in the securities and education sectors respectively, according to the report. The Consolidated and Separate Financial Statements as of December 31 and 2021 and the years then ended and Independent Auditor's Report shows that Acleda Bank and its subsidiaries generated over \$670.75 million interest income such as loans, advances, financial investments, deposits and placements with other banks—banks inside Cambodia, banks outside Cambodia and NBC. Mar Amara, Senior Executive Vice President & Group Chief Financial Officer of Acleda Bank Plc told Khmer Times yesterday that the operating profit and sales amount are not highlight in the report, but CSX, Securities, and Exchange Regulator of Cambodia (SERC) disclose these figure to the public on the stock exchange where the bank listed. According to CSX, the sales amount and operating profit have increased 17.37 % to about \$743.83 million and 19.65 % to \$449.1 million in 2022 compared to the previous year respectively. "Auditor's report does not show these things as per their methods and standards, but we have to disclose them to the public on the stock exchange," Amara said. The group also spent interest on deposits and placements of other banks and financial institutions and general customers in forms of fixed deposits, savings deposits and current accounts, borrowings, subordinated debts and interest expenses on lease and general and administrative expenses, according to the reports consisting of totally over 200 pages. (*Khmer Times*)

PEPC Daily Stock Price**Historical Data from 31/ January /23 to 17/ February/ 23**

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
17/02/23	Index	496.18	500.06	496.18	499.28	2.93	▲0.59%	101,487	830,819,150	207,705	7,572,527
	PPWSA	8,020	8,060	7,980	8,060	40.00	▲0.49%	7,589	60,944,520	15,236.13	701,004
	GTI	3,730	3,730	3,500	3,690	-10.00	▼0.27%	12,632	46,025,150	11,506.29	147,600
	PPAP	15,300	15,300	15,000	15,180	80.00	▲0.52%	744	11,278,620	2,819.66	313,989
	PPSP	2,420	2,450	2,420	2,430	10.00	▲0.41%	12,178	29,547,610	7,386.90	174,656
	PAS	14,100	14,100	14,020	14,080	60.00	▲0.42%	2,914	41,051,600	10,262.90	1,207,669
	ABC	10,960	11,080	10,960	11,060	80.00	▲0.72%	55,323	610,035,180	152,508.80	4,790,783
16/02/23	PEPC	3,170	3,170	3,140	3,160	-10.00	▼0.31%	10,107	31,936,470	7,984.12	236,826
	Index	494.18	496.78	492.79	496.35	2.80	▲0.57%	90,966	887,285,500	221,821	7,528,025
	PPWSA	8,000	8,080	7,900	8,020	80.00	▲1.00%	8,537	68,235,360	17,058.84	697,525
	GTI	3,730	3,740	3,680	3,700	-30.00	▼0.80%	3,703	13,741,350	3,435.34	148,000
	PPAP	16,000	16,000	14,900	15,100	60.00	▲0.39%	3,237	50,204,480	12,551.12	312,334
	PPSP	2,430	2,430	2,420	2,420	-10.00	▼0.41%	9,189	22,263,150	5,565.79	173,938
	PAS	14,000	14,080	14,000	14,020	0.00	0.00%	7,644	107,384,460	26,846.12	1,202,523
15/02/23	ABC	10,880	10,980	10,880	10,980	80.00	▲0.73%	56,783	619,551,180	154,887.80	4,756,130
	PEPC	3,150	3,170	3,140	3,170	20.00	▲0.63%	1,873	5,905,520	1,476.38	237,576
	Index	492.50	493.55	492.21	493.55	0.56	▲0.11%	41,569	415,511,700	103,878	7,485,593
	PPWSA	7,940	7,940	7,920	7,940	20.00	▲0.25%	733	5,809,800	1,452.45	690,567
	GTI	3,730	3,730	3,710	3,730	10.00	▲0.26%	2,143	7,968,300	1,992.08	149,200
	PPAP	14,900	15,060	14,860	15,040	140.00	▲0.93%	223	3,327,680	831.92	311,093
	PPSP	2,430	2,430	2,410	2,430	10.00	▲0.41%	630	1,526,600	381.65	174,656
	PAS	14,020	14,020	14,020	14,020	40.00	▲0.28%	40	560,800	140.20	1,202,523
	ABC	10,880	10,900	10,880	10,900	0.00	0.00%	35,805	390,124,280	97,531.07	4,721,477

14/02/23	PEPC	3,160	3,160	3,070	3,150	-10.00	▼0.31%	1,995	6,194,240	1,548.56	236,077
	Index	493.28	493.28	491.77	492.99	0.43	▲0.09%	53,367	534,715,780	133,679	7,477,157
	PPWSA	7,940	7,940	7,880	7,920	-40.00	▼0.50%	3,779	29,854,920	7,463.73	688,827
	GTI	3,700	3,720	3,690	3,720	10.00	▲0.26%	2,138	7,914,500	1,978.63	148,800
	PPAP	14,900	15,000	14,880	14,900	0.00	0.00%	43	641,360	160.34	308,197
	PPSP	2,420	2,420	2,410	2,420	0.00	0.00%	2,403	5,795,790	1,448.95	173,938
	PAS	14,020	14,020	13,980	13,980	-40.00	▼0.28%	215	3,009,740	752.44	1,199,092
13/02/23	ABC	10,900	10,900	10,860	10,900	0.00	0.00%	44,770	487,439,500	121,859.88	4,721,477
	PEPC	3,160	3,160	3,150	3,160	0.00	0.00%	19	59,970	14.99	236,826
	Index	492.65	493.42	491.98	493.42	0.06	▲0.01%	67,652	604,916,720	151,229	7,483,667
	PPWSA	7,940	7,980	7,920	7,960	20.00	▲0.25%	310	2,460,160	615.04	692,306
	GTI	3,700	3,710	3,700	3,710	0.00	0.00%	1,082	4,006,890	1,001.72	148,400
	PPAP	14,820	14,900	14,820	14,900	0.00	0.00%	81	1,206,100	301.53	308,197
	PPSP	2,430	2,430	2,400	2,420	-10.00	▼0.41%	14,412	34,654,190	8,663.55	173,938
10/02/23	PAS	14,020	14,020	14,020	14,020	0.00	0.00%	23	322,460	80.62	1,202,523
	ABC	10,880	10,900	10,860	10,900	0.00	0.00%	51,614	561,856,220	140,464.06	4,721,477
	PEPC	3,160	3,160	3,150	3,160	0.00	0.00%	130	410,700	102.68	236,826
	Index	493.38	493.49	491.53	493.36	0.58	▲0.12%	54,061	541,397,950	135,349	7,482,646
	PPWSA	7,940	7,940	7,920	7,940	0.00	0.00%	2,057	16,303,600	4,075.90	690,567
	GTI	3,710	3,710	3,690	3,710	10.00	▲0.27%	1,546	5,719,980	1,430.00	148,400
	PPAP	15,100	15,100	14,880	14,900	-100.00	▼0.66%	195	2,909,260	727.32	308,197
09/02/23	PPSP	2,430	2,430	2,420	2,430	0.00	0.00%	4,173	10,134,830	2,533.71	174,656
	PAS	14,000	14,020	14,000	14,020	20.00	▲0.14%	1,767	24,738,280	6,184.57	1,202,523
	ABC	10,880	10,900	10,840	10,900	20.00	▲0.18%	44,244	481,342,360	120,335.59	4,721,477
	PEPC	3,160	3,160	3,160	3,160	0.00	0.00%	79	249,640	62.41	236,826
	Index	492.86	493.32	491.94	492.78	0.08	▲0.02%	26,843	247,387,810	61,847	7,473,936
	PPWSA	7,920	7,960	7,920	7,940	20.00	▲0.25%	3,468	27,589,600	6,897.40	690,567
	GTI	3,700	3,700	3,690	3,700	0.00	0.00%	154	569,050	142.26	148,000
08/02/23	PPAP	14,800	15,000	14,800	15,000	-140.00	▼0.92%	367	5,491,420	1,372.86	310,265
	PPSP	2,430	2,440	2,420	2,430	0.00	0.00%	4,139	10,048,150	2,512.04	174,656
	PAS	14,020	14,080	14,000	14,000	0.00	0.00%	164	2,301,000	575.25	1,200,808
	ABC	10,860	10,880	10,840	10,880	0.00	0.00%	18,523	201,300,060	50,325.02	4,712,814
	PEPC	3,170	3,170	3,160	3,160	0.00	0.00%	28	88,530	22.13	236,826
	Index	492.22	493.26	491.38	492.86	0.77	▲0.16%	44,936	449,139,410	112,285	7,475,092
	PPWSA	7,900	7,960	7,900	7,920	20.00	▲0.25%	2,975	23,622,540	5,905.64	688,827
07/02/23	GTI	3,670	3,710	3,670	3,700	40.00	▲1.09%	46	170,030	42.51	148,000
	PPAP	14,960	15,560	14,920	15,140	440.00	▲2.99%	702	10,528,180	2,632.05	313,161
	PPSP	2,430	2,440	2,420	2,430	0.00	0.00%	3,814	9,287,000	2,321.75	174,656
	PAS	14,080	14,080	14,000	14,000	0.00	0.00%	497	6,974,540	1,743.64	1,200,808
	ABC	10,880	17,320	10,840	10,880	0.00	0.00%	36,617	397,656,520	99,414.13	4,712,814
	PEPC	3,160	3,160	3,160	3,160	-10.00	▼0.31%	285	900,600	225.15	236,826
	Index	492.35	492.90	491.24	492.09	0.22	▲0.04%	62,201	585,254,900	146,314	7,463,401
06/02/23	PPWSA	7,860	7,900	7,860	7,900	40.00	▲0.50%	4,869	38,381,460	9,595.37	687,088
	GTI	3,710	3,710	3,660	3,660	-40.00	▼1.08%	2,274	8,371,460	2,092.87	146,400
	PPAP	14,920	14,920	14,700	14,700	-160.00	▼1.07%	223	3,289,840	822.46	304,060
	PPSP	2,400	2,440	2,400	2,430	20.00	▲0.82%	6,690	16,198,140	4,049.54	174,656
	PAS	14,100	14,100	14,000	14,000	-40.00	▼0.28%	2,332	32,651,120	8,162.78	1,200,808
	ABC	10,880	10,880	10,840	10,880	0.00	0.00%	44,340	481,693,480	120,423.37	4,712,814
	PEPC	3,170	3,170	3,160	3,170	0.00	0.00%	1,473	4,669,400	1,167.35	237,576
03/02/23	Index	492.06	492.52	490.97	492.31	0.30	▲0.06%	34,778	362,753,810	90,688	7,387,915
	PPWSA	7,860	7,880	7,860	7,860	-20.00	▼0.25%	922	7,254,760	1,813.69	683,609
	GTI	3,710	3,710	3,690	3,700	-10.00	▼0.26%	797	2,949,120	737.28	148,000
	PPAP	14,900	15,040	14,240	14,860	-80.00	▼0.53%	625	9,144,200	2,286.05	307,370
	PPSP	2,430	2,430	2,410	2,410	-20.00	▼0.82%	1,174	2,845,830	711.46	173,219
	PAS	14,040	14,040	13,920	13,120	0.00	0.00%	1,151	16,111,940	4,027.99	1,125,328
	ABC	10,880	10,880	10,840	10,880	0.00	0.00%	29,757	323,335,620	80,833.91	4,712,814
	PEPC	3,160	3,170	3,160	3,170	10.00	▲0.31%	352	1,112,340	278.09	237,576
	Index	491.12	492.92	491.12	492.61	1.06	▲0.22%	74,997	682,010,010	170,503	7,471,307
	PPWSA	7,900	7,920	7,860	7,880	0.00	0.00%	6,828	53,909,000	13,477.25	685,349
	GTI	3,720	3,720	3,700	3,710	0.00	0.00%	1,840	6,820,850	1,705.21	148,400
	PPAP	14,900	14,940	14,880	14,940	120.00	▲0.80%	879	13,102,740	3,275.69	309,024
	PPSP	2,420	2,440	2,410	2,430	10.00	▲0.42%	14,197	34,511,670	8,627.92	174,656
	PAS	14,000	14,100	14,000	14,040	40.00	▲0.28%	5,926	83,493,360	20,873.34	1,204,238
	ABC	10,840	10,880	10,840	10,880	20.00	▲0.18%	45,079	489,388,720	122,347.18	4,712,814
	PEPC	3,160	3,160	3,150	3,160	10.00	▲0.31%	248	783,670	195.92	236,826

02/02/23	Index	491.65	492.20	490.87	491.55	0.13	▲ 0.03%	37,536	319,907,480	79,977	7,455,263
	PPWSA	7,840	7,900	7,840	7,880	40.00	▲ 0.51%	2,162	16,979,360	4,244.84	685,349
	GTI	3,700	3,720	3,690	3,710	0.00	0.00%	449	1,661,970	415.49	148,400
	PPAP	14,900	14,940	14,800	14,820	-80.00	▼ 0.53%	138	2,049,960	512.49	306,542
	PPSP	2,420	2,430	2,400	2,420	0.00	0.00%	4,404	10,628,550	2,657.14	173,938
	PAS	14,000	14,060	14,000	14,000	0.00	0.00%	496	6,957,640	1,739.41	1,200,808
	ABC	10,860	10,860	10,840	10,860	0.00	0.00%	24,365	264,321,180	66,080.30	4,704,150
	PEPC	3,130	3,170	3,120	3,150	-50.00	▼ 1.56%	5,522	17,308,820	4,327.21	236,077
01/02/23	Index	492.19	492.48	490.31	491.68	0.24	▲ 0.05%	56,169	502,256,400	125,564	7,457,186
	PPWSA	7,840	7,880	7,840	7,840	0.00	0.00%	1,942	15,248,920	3,812.23	681,870
	GTI	3,710	3,710	3,700	3,710	0.00	0.00%	873	3,232,930	808.23	148,400
	PPAP	14,960	14,960	14,640	14,900	0.00	0.00%	795	11,816,120	2,954.03	308,197
	PPSP	2,420	2,430	2,420	2,420	0.00	0.00%	12,163	29,440,560	7,360.14	173,938
	PAS	14,100	14,100	13,940	14,000	-60.00	▼ 0.42%	5,818	81,901,080	20,475.27	1,200,808
	ABC	10,840	10,860	10,820	10,860	0.00	0.00%	32,706	354,644,960	88,661.24	4,704,150
	PEPC	3,180	3,210	3,180	3,200	20.00	▲ 0.62%	1,872	5,971,830	1,492.96	239,824
31/01/23	Index	491.36	492.05	490.42	491.92	0.10	▲ 0.02%	78,793	706,809,500	176,702	7,460,833
	PPWSA	7,820	7,840	7,820	7,840	0.00	0.00%	634	4,964,540	1,241.14	681,870
	GTI	3,720	3,720	3,670	3,710	10.00	▲ 0.27%	227	838,420	209.61	148,400
	PPAP	14,880	14,960	14,880	14,900	20.00	▲ 0.13%	127	1,892,840	473.21	308,197
	PPSP	2,400	2,430	2,400	2,420	10.00	▲ 0.41%	17,414	42,095,860	10,523.97	173,938
	PAS	14,080	14,080	14,020	14,060	0.00	0.00%	638	8,962,300	2,240.58	1,205,954
	ABC	10,840	10,860	10,820	10,860	0.00	0.00%	59,725	647,966,720	161,991.68	4,704,150
	PEPC	3,180	3,180	3,150	3,180	0.00	0.00%	28	88,820	22.21	238,325

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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